

# THE EFFECT OF ENTREPRENEURIAL ECOSYSTEM FACTORS ON GENERATING HIGH-GROWTH WOMEN'S ENTREPRENEURSHIP

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A strong positive relationship between women's entrepreneurship and economic growth has been recognized worldwide. Due to this positive relationship, women's entrepreneurship has been given a prominent place by preparing policies, especially in developing countries. These policies directly address the entrepreneurial ecosystem factors. Generating High-growth women's entrepreneurship can occur either by transforming non-high-growth women entrepreneurs into High-growth or by increasing the growth of women's enterprises. This study analyzes the effect of entrepreneurial ecosystem factors on transforming non-high-growth women entrepreneurs into High-growth ones and the effect of entrepreneurial ecosystem factors on women's High-growth enterprises. The analysis is based on primary data from a sample of 367 women entrepreneurs selected by the stratified sampling method. Binary Logistic and Quantile regressions were used to analyze the data. Entrepreneurial ecosystem factors, including four individual factors: Attitudes, Ability, Aspiration, and Alertness in short form 4A and four institutional factors: Inputs and Markets, Supportive Facilities, Taxes and Charges, and Cultural Barriers in short form 4I were used to find answers for research objectives. The annual growth rate of the turnover is used to divide women entrepreneurs into types. According to the findings, the combined average of 4A and the combined average of 4I both affect the transformation of non-high-growth women entrepreneurs into High-growth ones. However, the most effective one is the combined average of 4A. The same results were confirmed when analyzing the effect of combined averages on women's High-growth enterprises. Further, Alertness, Inputs and Markets, and Taxes and Charges individually confirmed their effect on High-growth enterprises led by women. Then, this study concludes that generating high-growth women's entrepreneurship is a result of both types of ecosystem factors, individual and institutional, not only institutional factors. This implies that women's entrepreneurship policies should address both factors equally and in parallel.

**Keywords:** Women's entrepreneurship, ecosystem, factors, high-growth

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